GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:1924
ANSWERED ON:06.12.2005
MINERALS AND METALS TRADING CORPORATION
Mehta Shri Bhubneshwar Prasad

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the number of gold embezzlement cases at Minerals and Metals Trading Corporation has come to the notice of the Government during each of the last three years and thereafter;

(b) whether the Government has conducted any enquiry in this regard;

(c) if so, the details thereof and outcome thereof; and

(d) the action taken by the Government against the officials found responsible?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI E.V.K.S. ELANGOVAN)

(a) Three cases of irregularities in trading of gold by MMTC at Jaipur, Raipur and Coimbatore have been reported in the past three years.

(b)to(d)Enquiries have been conducted in all the three cases by the Company under MMTC Conduct, Discipline and Appeal Rules. The case at Jaipur was investigated by CBI also and departmental proceedings for major penalty against five officials have been initiated based on their recommendations. In respect of other two cases, enquiries under major penalty proceedings have been completed by the Inquiry Authorities.